

LTNA Announcement

FOR IMMEDIATE RELEASE:

Tuffaloy Products, Inc. announces joint venture with Le Bronze Industriel of Suippes, France.

Greer, South Carolina – November 6, 2015 - Sean Simmons, President and CEO of Tuffaloy Products, Inc. has announced the joint venture with Le Bronze Industriel SAS to forge the companies' product know-how and manufacturing capabilities for the production of resistance welding electrodes for automotive and other industrial applications. The JV, **LTNA, LLC (Lebronze Tuffaloy North America)** will be based in Greer, SC.

"Tuffaloy has been a supplier to the automotive industry for over 70 years. With the earlier CMW, Inc. acquisition and the addition of cold-heading electrode manufacturing capability, we've been making new inroads at assembly plants and Tier 1 suppliers to the automotive industry." says Mr. Simmons, "However, if we are to move forward and be a prominent supplier of cap electrodes within North America, then we need the alloy technology, manufacturing expertise and world-class quality that Lebronze alloys Group, headed by Le Bronze Industriel SAS, provides us immediately."

"For over 50 years, Le Bronze Industriel has been an established supplier of cap tips to automotive companies worldwide (E.U., Japan, South East Asia, Brazil, Mexico, Russia), with strong market share amongst major European manufacturers." says Julien Furstoss, Chief Commercial Officer of Lebronze alloys, "but now the JV with Tuffaloy brings us the local presence and manufacturing capacity to assure strong supply chain support to our North American partners."

"Our commercial team is excited about the ability to bring the Powerode® electrode technology into our current North American customers. We've known the importance of high quality alloys at Tuffaloy for decades, and with our recent push into cap electrodes the Powerode® material fits perfectly with our customers' needs for longer life and consistent quality." says Rick Bruno, Tuffaloy's Vice President of Sales & Marketing. "As for our manufacturing and customer service teams, they're ready to serve the JV's customers from our headquarters in Greer, SC.

For additional information on the transition, please contact Rick Bruno at (864) 469-0169 or visit the JV's website at www.LTelectrodes.com for additional contact information.

Tuffaloy Products Inc., was established in 1937 when the "Welding Sales & Engineering Company of Detroit" introduced a new line of resistance welding alloys trade named "TUFFALOY". As the company evolved, the TUFFALOY brand grew into a complete product line of resistance welding consumables, holders, adapters and accessories.

Today, Tuffaloy is one of the largest resistance welding consumable suppliers in North America servicing the automotive, white goods, aerospace and general fabrication markets. The company manufactures three different brands of consumables (Tuffaloy, CMW, and RWP) from two manufacturing facilities in the United States and Canada.

Tuffaloy is focused on servicing the resistance welding market with the most comprehensive line of high quality resistance welding consumables.

Lebronze alloys Group *was formed from the integration under Le Bronze Industriel SAS, of different companies specializing in the development and manufacturing of key components and consumables made of copper alloys, aluminium alloys, special and stainless steels, super-alloys and titanium.*

Thanks to a multidisciplinary know-how, the Group provides innovative solutions to all major equipment industries such as Aerospace, Automotive, Oil & Gas, Power, Railway, etc.

Our 14 production facilities and 1,200 employees realize a turnover of \$220m by mastering a unique portfolio of metal processing technologies: continuous and semi-continuous casting, sand casting, die precision chill casting, centrifugal casting, extrusion, ring rolling, open-die forging, hot stamping, closed-die forging, cold forming, machining, non-destructive testing, etc.

The Group's commitment is to find appropriate and optimized solutions for every sector's most demanding requirements.